

LIVRO GLOBAL SHIPPING NEWS

1. Port of Salalah introduces alternative to avoid Red Sea disruption.

Port of Salalah offers multi-modal services to bypass Red Sea disruption, saving 4-5 days, connecting to Jeddah for faster shipping to Europe/US. This provides a viable alternative to the time-consuming and more costly re-routing around the Cape of Good Hope. From the Port of Salalah, an in transit overland route by truck connects to Jeddah located in the safer mid-point of the Red Sea in Saudi Arabia. The overland route takes approximately 4-5 days. With an annual capacity of 5 million TEU and expansion currently in progress to add an additional 30% capacity, the Port of Salalah is ideally located on the main ocean routes connecting South and East Asia with Europe, North Africa and the Americas, and the upper Gulf with East Africa.

Source: <https://www.freshplaza.com/> 10-05-2024

2. Carriers forced to seek alternatives as capacity crunch at Colombo Port

Terminal capacity pressure building in Sri Lanka's Colombo port, linked to the Red Sea-linked transshipment boost, seems to be spilling over to other ports in the subcontinent region. According to local industry sources, Adani Ennore Container Terminal (AECTPL), near Chennai, has seen a flurry of ad-hoc MSC vessel calls with transshipment cargo, rerouted from Colombo due to the space crunch there. MSC has an interest in AECTPL, following the purchase of a 49% stake from Adani Group at the end of last year, extending their long-running strategic partnership at Mundra Port. Sources in Chennai complained that the unscheduled vessel buildup had made terminal operations at Ennore chaotic, creating a domino effect throughout the southern India supply chain ecosystem.

Source: <https://theloadstar.com/> 10-05-2024

3. Port Klang Congestion Is Temporary And Manageable, Industry Players Say

But economists downplayed the congestion as a result of longer supply chain lead times at Malaysian ports, saying that this is a temporary challenge that will not significantly affect Port Klang particularly. "Yes, the Red Sea crisis will lead to longer supply chain lead times for trade between Europe and Asia. I don't see much impact (though). That is part of logistics dealing with uncertainty," LLB International chief executive officer Dr Marco Tieman told Business Times. "These are temporary challenges. Malaysia has efficient ports and are located along one of the world's busiest shipping lanes which will guarantee them good business for the years to come," he added. Tieman was commenting on the congestion at the Malaysian ports with ships reportedly taking up to an average of nine hours to dock at Port Klang. Port Klang's two key terminals namely Westports and Northport have seen a sudden surge in number of vessels re-routed due to the prolonged Red Sea crisis.

Source <https://www.maritimegateway.com/> 07-05-2024

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4. Turkey, Iraq, Qatar and UAE to develop Gulf to Europe rail corridor

Turkey, Iraq, Qatar and the UAE have signed a memorandum of understanding to create the Development Road, a 1 200 km railway and road corridor which would link Al-Faw container port in the Iraqi city of Basra with Turkey. The MoU was signed when Turkey's President Recep Tayyip Erdoğan visited Baghdad for meetings with Iraqi Prime Minister Muhammed S Al-Sudani during April. 'The Development Road is not only to shorten distances but will turn into a bridge linking peoples', said Al-Sudani. Turkey's Minister of Transport & Infrastructure Abdulkadir Uraloğlu said the Development Road would 'provide uninterrupted transport to every country in Europe by road and rail from Al-Faw Port to London', enabling freight to reach Europe up to 15 days faster than by sea.

Source: <https://indiaseatradenews.com/> 07-05-2024

5. Deadly floods in Brazil hit exports hard

The already reduced soybean crop prospects in Brazil have run into even more issues due to heavy rains and deadly floods in Rio Grande do Sul, one of the largest producing states in the country. Luxembourg-headquartered broker BRS revealed in its latest Weekly Dry Bulk Newsletter that the Brazilian national supply company Conab estimated that the weather would threaten 30% of unharvested soybeans or around 7m tonnes. Before the heavy rains, Conab was expecting soybean production in Rio Grande Do Sul to reach 21.89m tonnes as the harvesting season started quite well for the state with the potential to become Brazil's second-largest soybean producer.

Source <https://splash247.com/>10-05-2024

6. Central and South American air cargo volumes boom in April

Air cargo volumes out of Central and South America (CSA) have taken off in the last few weeks of April ahead of Mothers' Day celebrations in North America. Analysis from WorldACD shows that air cargo volumes from CSA increased by 17% week on week in week 17, following on from a rise of 14% in week 16. The data firm's figures show that the largest increase was in demand to the US and Canada, with volumes up 48% on a two-week basis. "Although around 90 countries or territories around the world celebrate Mother's Day on the second Sunday in May, North America is by far the most important destination market for flowers shipped by air from CSA," WorldACD said.

Source: <https://www.aircargonews.net/>06-05-2024