

LIVRO GLOBAL SHIPPING <u>NEWS</u>

1. First direct cargo vessel from Karachi arrives in Ctg port

A cargo vessel from Pakistan's Karachi has arrived at Chittagong Port, the first-ever direct maritime link between the two countries. Carrying a diverse array of goods with an estimated 2,300 TEUs of capacity, the vessel's voyage highlights growing demand for direct trade between the two countries, said a press release issued today (13 November).Pakistan High Commissioner to Bangladesh Syed Ahmed Maroof termed the direct shipping route a major step forward in enhancing bilateral trade and business ties between Pakistan and Bangladesh besides boosting a more integrated and trade network across the region. He said the initiative will not only accelerate the existing trade flows but also promote new opportunities for businesses on both sides. Chattogram Port Authority Secretary Md Omar Faruk told The Business Standard that the Panama-flagged vessel Yuan Xiang Fa Zhan arrived at Chattogram port from Dubai via Karachi on 11 November. The vessel carried 370 TEU containers, which were unloaded. Ot departed Chattogram on 12 November Source: https://www.tbsnews.net 13-11-2024

2. Port of Antwerp-Bruges strengthens relations with India

Port of Antwerp-Bruges is set to kick off a roadshow in India from November 18 to 22, making stops in three major cities (New Delhi, Ahmedabad and Mumbai). This initiative aims to deepen the port's relationship with one of its vital trading partners and the world's fastest-growing economy. The port authority is joined by seven companies from the port community of Antwerp and Bruges, underscoring the significant interest the Indian market holds. Port of Antwerp-Bruges, with a delegation led by Vice President Luc Arnouts, is organizing a high-impact roadshow to India in collaboration with Flanders Investment & Trade. Scheduled stops include three major cities: New Delhi, Ahmedabad, and Mumbai, each representing unique economic hubs within India. This initiative will provide opportunities for engaging with key industry leaders, site visits to major Indian conglomerates, and thought-provoking panel discussions and roundtables. Tailored B2B meetings and networking events, coordinated with local chambers of commerce, aim to foster meaningful connections and explore avenues for collaboration in sectors essential to both regions.

3. Ottawa moves to end port strikes

Mackinnon directed the Canada Industrial Relations Board to order the resumption of all operations at the ports of Vancouver and Montreal and move the talks to binding arbitration following days of closure at the two ports. "There is a limit to the economic self-destruction that Canadians are prepared to accept," MacKinnon said. "In the face of economic self-destruction there is an obligation to intervene." The move to end the stoppages comes after the government stepped in to end halted operations at Canada's two main railways in August. The International Longshore and Warehouse Union (ILWU) Local 514, which represents workers on Canada's west coast, said it will be planning on legally challenging both the Canada Industrial Relations Board's order to end the job action and the minister's forced arbitration. "The union will launch a charter challenge based on interference with the constitutional right to free collective bargaining and the right to strike as previously upheld in the Supreme Court of Canada," the ILWU said. The Canadian Labour Congress said in a statement, "The government is sending a dangerous message: Employers can bypass meaningful negotiations, lock out their workers, and wait for political intervention to secure a more favorable deal."



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4. SeaLead unveils ANIDEA Service connecting Far East, West India, and East Africa

This rebranded service, which builds upon the existing IDEA service, represents SeaLead's commitment to enhancing trade connectivity and providing seamless logistics solutions. ANIDEA will commence operations with the maiden voyage of the vessel *Zhong Gu Zhu Hai* on 24 November 2024, departing from Shanghai, marking a significant milestone for this upgraded service. The ANIDEA service boasts a strategic port rotation that includes stops at Shanghai, Ningbo, Nansha, Port Klang, Nhava Sheva, Mundra, Mombasa, Dar Es Salaam, and back to Shanghai. This carefully planned route sets ANIDEA apart by offering a unique direct connection that bridges the Far East with West India and East Africa, integrating cargo connections from East and South Asia to East Africa. It offers an unparalleled service that integrates cargo from China and Southeast Asia to key markets in India and East Africa. SeaLead aims to strengthen its position, aligning with its broader goal of driving efficiency and growth in global shipping.

Source: https://www.sagarsandesh.in/ 16-11-2024.

5. Suez Canal Completes Largest Transit as Floating Dock is Towed to Turkey

The Suez Canal recently completed one of the most unique transits and the largest of its kind in the 154year history of the waterway. A missive floating dock being transferred from Singapore to Turkey made its way north on November 7 and 8 after intricate planning. The Chairman of the Suez Canal Authority, Admiral Ossama Rabiee explained that the transit of the floating dock required several pre-transit procedures, starting with the navigation plan prepared by the Navigation Monitoring Center, followed by discussions and analysis of necessary navigation safety measures for the safe transit of the dock at the SCA's Simulation and Maritime Training Academy. An initial inspection of the dock was then conducted at the Suez Anchorage Area by a working group of pilots and tug masters. The transit of the floating dock *Dourado* is considered a non-conventional transit operation as it was moved through guided by tugs without propulsion power. It is 91,000 tons and had a total transit length (including the dock and tugs) of 1,476 feet (450 meters) with a width of 295 feet (90 meters). As such, it became the largest floating unit to transit the Canal by towing. Source: https://www.maritime-executive.com/ 16-11-2024.

Source. <u>https://www.manume-executive.com/</u>10-11-2024.

6. Air cargo's "wait and see "approach to US tariffs and positive demand outlook for 2025

The air cargo industry is taking a wait and see approach to the likely impact of potential new US tariffs and stricter regulatory requirements for e-commerce shipments. At the Tiaca Air Cargo Forum industry leader session, panellists were asked their opinion on how the possible implementation of stricter tariffs from incoming US president Donald Trump will impact that market. Tiaca executive director Glynn Hughes pointed out that on the campaign trail, Trump had suggested he would implement tariffs of 60% on all imports from China and 10-20% on goods from other countries. Meanwhile, there are also expectations that the US will introduce tighter controls on e-commerce goods being imported under the de minimis exemption that means goods worth \$800 are not required to pay dues and face less customs scrutiny. DB Schenker executive vice president global airfreight Asok Kumar said that tariffs would have an impact on the industry, with shippers rushing to move cargo ahead of their implementation.

Source: https://www.aircargonews.net/_12-11-2024

www.livroshipping.com